



Board of County Commissioners

NEWS RELEASE

**For Immediate Release
January 21, 2010**

**Issued by Bernalillo County
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Bernalillo County Housing Department Receives Stimulus Funds

BERNALILLO COUNTY- Commission Chair Art De La Cruz is pleased to announce the Bernalillo County Housing Department has received about \$836,000 in stimulus money to be spent on 5 foreclosed homes in the unincorporated Bernalillo County. The money was applied for through a grant provided by New Mexico Mortgage Finance Authority. With the funds Bernalillo County Housing will also be able to rehabilitate the homes which are not up to code.

“Programs like these support Bernalillo County’s mission and provide alternative venues to help people in the County,” says Commissioner Art De La Cruz. “The Housing Department strives to meet the needs and requirements of the community and does a great job of going after grant dollars for us to accommodate families that fit the criteria. However, we need those people to come forward and apply. That’s the only way they’ll be able to take advantage of this great program.”

The stability of our economy is consistently burdened by the number of homes being foreclosed in our state. Bernalillo County’s ability to purchase some of the foreclosed homes is a big step towards getting our community out of the economic crisis.

Families or individuals interested in applying can do so online at www.bernco.gov by clicking on the “Housing Department” or in person at 1900 Bridge Blvd SW, their number is 505-314-0200. Eligibility is based on the median income of the household. All of the stimulus money for this project must be spent by September 2010.

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